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## INDUSTRIES DEPARTMENT

## **RESOLUTION**

The 16th January, 2024

## Subject: Special Package of incentives for Plastic Products Project of Welspun Group at Nildunguri, Sambalpur.

1. Welspun group has proposed to set-up a mega project for manufacturing of plastic products at Nildunguri in Sambalpur District with investment of Rs.480 Crore & employment potential of 1000. The Project will have facilities to produce plastics products like water storage tanks, pipes and fittings (UPVC, CPVC, Speciality Pipes etc.) and other commercial plastic products.

The company has submitted a representation on incentives to improve the viability of the projects. While most of the incentives are provided in the IPR 2022, some of the requests are beyond the provision of IPR.

The representation was placed before the High-Level Committee constituted under the chairmanship of Chief Secretary, Government of Odisha as per the provision made in clause 10(d) of IPR 2022. Keeping in view the benefits to State and development of industrial eco-system in Sambalpur area, the committee recommended a special package of incentives for the project.

**2.** The State Government is pleased to approve the following special package of incentives for the project:—

SI. No.	Item	Special Incentives
1	Thrust Sector Notification	Nildunguri Industrial Park is about 11 kms from the Biju Expressway and does not have any industrial activity at present. Therefore, it shall be notified as part of Biju Economic Corridor and eligible industries coming up in the notified region will be deemed as thrust sector industries and avail incentives as per Section 4.2.xii(a) of IPR 2022.

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2	I and Rates	IDCO shall provide land at Nildunguri at a special
		discount rate of Rs 15 Lakh per acre to be paid in 5
3	SGST	equal instalments.  The Company will be eligible to avail 100% Net SGST
3	Reimbursement	
	Reinibursement	Reimbursement up to a limit of 300% of the cost of
		plant & machineries with the following provision:
		The Company will normally supply its
		intermediate/finished goods/scrap/by-products within
		the state, to a manufacturing/marketing company
		(affiliated or otherwise) after charging applicable
		SGST and CGST. The company would utilize the
		input tax credits available in the Electronic Credit
		Ledger (ECL) at the GSTN Portal, as per provisions
		of the Goods and Services Tax law, against the
		output IGST, CGST, and SGST liabilities. Post such
		utilization, the company will pay the Net SGST to the
		Government. 100% Net SGST collected and paid by
		the Company to the Government will be reimbursed
		to the Company. The manufacturing/marketing
		company may, in turn, sell/resupply the said goods,
		as such, or after further manufacturing to customers
		within the State, outside the State, or in the course of
		export. The manufacturing/marketing company shall
		be entitled for availment and utilization of input tax
		credit on the purchase of such goods from the
		company without any additional restrictions imposed
		by the State Government, except as per the
		provisions of SGST ACT 2017.
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For the above special incentives separate operational guidelines/statutory notifications may be issued wherever required.

**3.** The company shall be eligible for all other incentives in accordance with the Industrial Policy Resolution 2022 and the operational guidelines thereof.

**Order:** Ordered that the resolution be published in the Extraordinary issue of the Odisha Gazette and copies of the Resolution be forwarded to all Departments, all Heads of Departments and Accountant General, Odisha

By Order of the Governor
HEMANT SHARMA
Principal Secretary to Government

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